

FOR IMMEDIATE RELEASE

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Johnson & Johnson to Acquire the Assets of Managing General Agency Trans World Facilities, Inc. – Forest Hills, NY

CHARLESTON, SC – Johnson & Johnson will expand its footprint into the New York region by acquiring the assets of Trans World Facilities, Inc., located in Forest Hills, NY. The parties expect the transaction to close January 1, 2019. Trans World Facilities is a highly reputable, family run company that was established in 1963 as a full service, multi-line E&S Managing General Agency serving the Independent Retail Agencies in New York and New Jersey. Johnson & Johnson is a fourth generation, family owned Managing General Agency based in Charleston, South Carolina. Founded in 1930, Johnson & Johnson enjoys a long history of providing superior service and products to Independent Agents while maintaining its family culture. Johnson & Johnson will add a broad portfolio of first-class products and services to agents and insureds in New York.

"This will be the perfect fit for our MGA organization and the entire Trans World Facilities team is honored to join their highly respected and successful organization," said Randee Gordon, President, Trans World Facilities, Inc. "Most importantly, we believe our alignment with Johnson & Johnson allows us to further strengthen our valued relationships with our agents through an expanded array of products and services. I am confident the combined company will create many new opportunities", said Jonathan Gordon, Vice President, Trans World Facilities, Inc.

"Adding the Trans World Facilities team and agency network to Johnson & Johnson will provide us with a terrific group of employees and agents that will enhance our 'service first' approach to the Agents currently served by Trans World Facilities," said Francis Johnson, President, Johnson & Johnson. "Together, we plan to bring a new level of passion, commitment and resources to the Independent Agencies in the New York region," said Harry Johnson, Chief Operating Officer, Johnson & Johnson.

Johnson & Johnson is a full-service MGA which provides E&S markets, Standard markets, and Premium Financing to Independent Insurance Agents within Alabama, Connecticut, Delaware, Florida, Georgia, Maine, Maryland, Massachusetts, Mississippi, New Hampshire, New Jersey, North Carolina, Pennsylvania, Rhode Island, South Carolina, Tennessee, Vermont, and Virginia. In addition, Johnson & Johnson offers Private Flood and certain Program Business nationwide.